

THE CORPORATION OF THE TOWN OF SMOOTH ROCK FALLS

BY-LAW NUMBER 2009-05

**BEING A BY-LAW TO PROVIDE FOR AN
INTERIM TAX LEVY AND THE PAYMENT OF
INTERIM TAXES FOR THE YEAR 2009**

WHEREAS Section 317 of the Municipal Act, c.25, S.O. 2001, provides that the Council of a local municipality may pass a by-law to impose an interim levy on the assessment roll for taxation in the current year for property in the municipality rateable for local municipality purposes;

AND WHEREAS the Council of the Corporation of the Town of Smooth Rock Falls deems it appropriate to provide for such interim levy on the assessment of property in this municipality;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Smooth Rock Falls enacts as follows:

1. Interim tax levies are hereby imposed on the whole of the assessment for real property for all property classes according to the assessment roll for taxation in the current year, and shall be in the amount equal to fifty percent (50%) of the final taxes levied on the property for the previous year.
2. When calculating the total amount of taxes for the current year under paragraph 1, if any taxes for municipal and school purposes were levied on a property for part of the year, an amount shall be added equal to the additional taxes that would have been levied on the property if taxes for municipal and school purposes had been levied for the entire year.
3. The said interim tax levy shall become due and payable in two (2) instalment(s) due and payable as follows:
February 27th, 2009
April 24th, 2009
(Due dates being the last working day of the month)
Non-payment of the amount on the dates stated in accordance with this section shall constitute default.
4. On all taxes of the interim levy which are in default, a penalty of 15% per annum, or 1.25% per month, shall be added on the first day of each and every month the default continues.

5. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
6. The Treasurer shall cause to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a notice specifying the amount of taxes payable.
7. A failure to receive the aforesaid notice in advance of the date for payment of the interim levy or any instalment does not affect the timing of default or the date from which interest shall be imposed.
8. The Treasurer/Tax Collector may accept part payment on account of any taxes due, but such acceptance shall not affect interest under Section 4 of this By-Law.
9. This By-Law shall be deemed to come into force and effect on January 1st, 2009 and shall apply to properties on the assessment roll for taxation in the current year as listed on that date or which were added to the roll after that date, including properties added after the date this by-law is passed.

READ a first and second time this 2nd day of February, 2009.

MAYOR

CLERK

READ a third and final time this 2nd day of February, 2009.

MAYOR

CLERK