

**CORPORATION TOWN OF SMOOTH ROCK FALLS  
BY-LAW 2008-02**

**Being a by-law authorizing the interim tax billing  
before the adoption of the estimates for the year 2008.**

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**WHEREAS** Section 317(1) of the Municipal Act, 2002 provides that the Council of a local municipality before the adoption of the estimates for the year under section 290 may pass a by-law levying amounts on the assessment of the property in the local municipality rateable for local municipality purposes.

**AND WHEREAS** under section 317 (2) that a by-law under subsection (1) shall be passed in the year that the amounts are to be levied or may be passed in December of the previous year if it provides that it does not come into force until a specified day in the following year.

**AND WHEREAS** the amounts levied are subject to the following rules:

- 317 (3)(1) The amount levied on a property shall not exceed to prescribed, or 50% if no percentage is prescribed, of the total amount of taxes for municipal and school purposes on the property for the previous year.
- (2) The percentage under paragraph (1) may be different for different property classes but shall be the same for all properties in a property class.
- (3) For the purpose of calculating the total amount of taxes for the previous year under paragraph (1), if any taxes for municipal and school purposes were levied on a property for only part of the previous year because assessment was added to the collector's roll during the year, an amount shall be added equal to the additional taxes that would have been levied on the property if the taxes for municipal purposes had been for the entire year.

**NOW THEREFORE** the Council of the Corporation of the Town of Smooth Rock Falls enacts as follows:

1. Interim Billing shall be collected for the Town of Smooth Rock Falls by using the following manner for the following classes:

Residential/Farm (50% of the 2007 total tax bill)  
Multi-Residential (50% of the 2007 total tax bill)  
Pipeline (50% of the 2007 total tax bill)  
Farmlands (50% of the 2007 total tax bill)

2. The following classes shall be collected based on 50% of the 2007 adjusted tax bill:
  - I) Commercial
  - II) Industrial
  - III) Commercial vacant (excess) land
  - IV) Industrial vacant (excess) land
3. That the net amount of taxes levied by this by-law shall be due and payable in two installments:
  - I) February 29, 2008
  - II) April 30, 2008
4. That the penalty charge to be imposed on due and unpaid taxes shall be at the rate of 15% per annum, that is 1.25% on the first day of default and on the first day of each month thereafter in which default continues.
5. The Tax Collector/Treasurer is hereby empowered to accept part payment from time to time on account of any taxes due under this by-law.

That by-law 2007-01 be hereby repealed.

**READ this FIRST and SECOND time, January 23<sup>rd</sup>, 2008.**

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**MAYOR**

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**CLERK**

**READ this THIRD and FINAL time, January 23<sup>rd</sup>, 2008.**

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**MAYOR**

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**CLERK**